

Press Release 4/2011

DYNAmore acquires Engineering Research Nordic AB

Stuttgart and Linköping, July, 1st 2011 –

DYNAmore announces the acquisition of all assets of Engineering Research Nordic AB, the LS-DYNA distributor for the Nordic countries and the Baltic States. On July 1st, DYNAmore Nordic AB, a wholly owned subsidiary of DYNAmore GmbH, took over all the business of Engineering Research, including all software sales and support for LSTC, Beta CAE systems, ETA Engineering, ARUP, FTI, and Humanetics. Also all engineering and CAE services will be continued by DYNAmore Nordic AB. The Engineering Research staff continues to work for DYNAmore Nordic AB. The newly assigned executive directors Dr. Daniel Hilding and Dr. Marcus Redhe, who were in leading positions with Engineering Research AB for many years, are extremely excited to be working with DYNAmore and bringing together top CAE experts from both companies:

“We are looking forward to join forces with such an excellent company as DYNAmore. They have a very solid and extremely competent background in nonlinear mechanical simulation tasks. In a number of joint projects in the past, we have discovered that a potential merger between the companies has a huge potential as the expertise of the two companies is really complimentary. We are sure that our customers in the Nordic countries and Baltic states will benefit in several ways: Support services can be handled more efficiently, training courses can be offered for new application areas, and software licensing can be handled in a

global manner. In all aspects DYNAmore was the by far preferred partner for the next steps regarding our business in the Nordic countries.”

Uli Franz, Managing Director of DYNAmore GmbH:

“The Engineering Research Nordic AB acquisition is one step in our strategy to offer our expertise in countries outside Germany as well. We will continue to work as LS-DYNA distributor for all german-speaking countries and selected countries in Europe providing top-level support, development, and consulting services. For such services the access to excellent staff members is crucial. Through the acquisition of Engineering Research Nordic AB our LS-DYNA code development group increased to a total of 10 people working in different areas of LS-DYNA, LS-OPT, and LS-PrePost functionalities. This also gives us the opportunity to unify and optimize our software development process in order to increase the output and value both for our customers and our software partner LSTC, the owner of the LS-DYNA code.”

John Hallquist, owner of LSTC adds:

“We are pleased by the news that our leading European Distributor, DYNAmore, has acquired all assets of ERAB and will now be the representative of LS-DYNA in the Nordic countries. Additionally, DYNAmore is gaining new responsibilities in the areas of corporate licensing and reseller contracts throughout Europe. LSTC believes that the software development groups funded by LSTC, based in Linköping and Stuttgart, will play an increasingly important role in LS-DYNA, LS-OPT, and LS-PrePost developments. Many new features have been implemented by the European developers, and under the new structure the two development groups will merge under a single management to decrease the turnaround time for new developments.”

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